

CLANCY ROADSHOW PRESENTATION & INVESTOR FACT SHEET

Clancy Exploration Limited (ASX: CLY) is pleased to announce it will be conducting investor presentations in Sydney and Melbourne this week, with the aim of highlighting the ongoing aggressive exploration campaign in the Macquarie Arc of NSW.

Clancy's objective is to advance its properties to a stage of commercial development by applying faster, less expensive and more reliable analytical methods to resources exploration.

Clancy's Managing Director, Mr Mark Stewart, said that by continuing to pursue exploration, Clancy shareholders retain exposure to a substantial upside in valuation with exploration success.

"Our approach to exploration has always been to rapidly identify, and more importantly test by exploration, our A-Class Targets. We have not changed course on this strategy of rapidly pursuing exploration success," said Mr Stewart.

A-Class targets are exploration targets that Clancy has determined offer the best probability for a significant mineral discovery, based upon rigorous analysis and probabilistic modelling. Clancy's targeting method has been recently validated with the significant drill intercepts obtained from early drill programs at the Myall, Cowal East and Wellington North JV's in NSW.

"The Macquarie Arc is a world class mineral province and since beginning to identify targets in 2004, Clancy now has a commanding ground position in the province. We know exactly where we want to be in the Arc, and have moved to extend our tenement holdings in the province substantially," said Mr Stewart.

"Our exploration strategy is bearing fruit, with the recent successful identification of mineralised systems under cover, as well as near surface mineralisation in areas previously thought to be well explored," said Mr Stewart

"Thanks to the joint venture arrangements we have in place with Gold Fields Ltd and the prudent management of our financial resources, Clancy can continue to maintain a very active exploration campaign. This commitment to exploration and the potential for significant discovery in the Lachlan Fold Belt ultimately offers shareholders substantial upside with exploration success."

A copy of the Investor Fact Sheet and Roadshow Presentation follows this announcement and is available on Clancy's website at www.clancyexploration.com

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About Clancy Exploration

Clancy Exploration (ASX: CLY) is an Australian-focused copper, gold and base metals explorer. The Company's portfolio has been built up over a number of years and consists of highly prospective copper-gold projects in the Lachlan Fold Belt of NSW, base metal projects in the Mount Read Volcanic Belt of Tasmania, Nadbuck near Broken Hill and Yalgoo adjacent to the Golden Grove mine in Western Australia.

Details of Clancy's projects can be found at the website - www.clancyexploration.com

The Company's objective is to advance its properties to a stage of commercial development by applying faster, less expensive and more reliable analytical methods to resource exploration.

Clancy's strategic partner in the Lachlan Fold belt is Gold Fields Limited, one of the world's largest gold producers. Exploration is advanced through a mix of joint venture projects now managed by Gold Fields and 100% owned projects managed by Clancy. This mix of Joint Venture and Clancy project funding allows a high level of exploration activity to be maintained, whilst prudently managing Clancy's financial resources.

Clancy's competitive advantages also include having one of the largest ground positions of any explorer in the prospective Macquarie Arc (~3000km²), and the innovative use of digital geological and geophysical data in probability based targeting.

The information in the attached documents (Roadshow presentation and fact sheet) that relates to Exploration Results, Mineral Resources or Ore Reserves is based on information compiled by Mr Gordon Barnes who is a Member of the Australian Institute of Geoscientists. Mr Barnes is a full-time employee of Clancy Exploration Limited and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Gordon Barnes consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.